



EASTCONN Board of Directors Special Finance Subcommittee Meeting

Wednesday, June 21st, 2023

ZOOM

In attendance: Michael Morrill, Maryellen Donnelly, John Rauh, Justin Phaiah (arrived late), Eric Protulis, Carol Klemyk, Patricia Proctor

1. Call to Order by Eric Protulis
Meeting started at 5:17 pm
2. Overview of the updated Projected Budget Summary
3. Discussion about grant dollars and projected surplus
4. Discussion about covering last year's expenses with this year's dollars – looking ahead at next year – starting clean – no past money due
5. Budget revisions will be ready for the August Board Meeting
6. Update on the distribution of the ECHIP monthly checks – close to zeroing out EASTCONN's debt to ECHIP
7. Talked about Capital expenses and investment for future property – keep surplus in the general fund
8. Revitalizing the Conference Center
9. Talked about a new bank for the Agency
10. Transition programs – and accommodating students' needs

11. Additional space at Tyler Square. Talked about the vacant property on Route 6 – and what that might look like.
ETA/Conf Services/Transportation

12. Discussed updates at QMC

John Rauh left the meeting at 5:50 pm

The meeting adjourned at 5:56 pm

Respectfully submitted

Carol A. Klemyk