



EASTCONN Board of Directors Finance Subcommittee

Thursday, March 16th, 2023

ZOOM

In attendance: Katherine Paulhus, Michael Morrill, Terry Cote, Rod Perry, Justin Phaiah, Maryellen Donnelly, Herb Arico, Eric Protulis, Carol Klemyk, Patricia Proctor

1. Call to Order by Board Chair, Justin Phaiah
 - Meeting started at 5:17 pm

2. Eric and Patricia reviewed the updated monthly operating budget document with the group:
 - Discussion on the status of the operating budget – constant flux – plan for building a reserve
 - Tracking of revenue and expenses; discussion on data that will be informative for the Board
 - Freeze on open positions – with no impact to revenue
 - Patricia is meeting one on one with each director – updates on detailed revenue and expenses through the end of the fiscal year
 - Cash flow has lightened somewhat at this time
 - Centralizing Office Supplies
 - Possibility of furlough days – effect on union members versus non-union members
 - Conversations with area superintendents – open dialogue with their accounting departments and funds that are due to EASTCONN
 - This year the agency spent funds to cover last year's expenses; goal is to eliminate this pattern
 - Magnet School discussion and expenses related to these programs
 - Updates on TRB
 - Strategic Planning Ideas – what would be integral to the fabric of EASTCONN when considering financial implications?

3. Adjournment
 - Meeting adjourned at 6:35 pm

Respectfully submitted: Carol Klemyk